



**the dti**

Department:  
Trade and Industry  
REPUBLIC OF SOUTH AFRICA

### **Relaxation of turnover requirements:**

The Enterprise Investment Programme Adjudication Committee, at the November 2011 meeting, approved the following relaxation with regard to turnover:

- Stage 2 claims: the project must demonstrate 20% of the projected turnover for year one.
- Stage 4 & 6 claims: the project must demonstrate 40% of the projected turnover for years two and three.

There is no distinction on whether the project is below or **above** R 5 m of investment.

Please note that the relaxation is only applicable until 31 December 2012.

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